



READYMIX (WEST INDIES) LIMITED
CONSOLIDATED INTERIM FINANCIAL REPORT
 FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2007

CONSOLIDATED STATEMENT OF EARNINGS

TT\$'000	UNAUDITED 3 Months Jul - Sept		UNAUDITED 9 Months Jan - Sept		AUDITED 12 Months Jan - Dec
	2007	2006	2007	2006	2006
	REVENUE	77,486	69,393	231,412	187,629
OPERATING PROFIT	13,853	8,945	41,751	16,504	27,933
Finance costs – net	(760)	(1,418)	(2,711)	(4,387)	(4,933)
Profit before taxation	13,093	7,527	39,040	12,117	23,000
Provision for Taxation	(3,781)	(1,650)	(10,502)	(3,575)	(6,826)
Profit after Taxation	9,312	5,877	28,538	8,542	16,174
Attributable to:					
Shareholders of the Parent	9,175	5,634	28,083	8,174	15,526
Minority Interests	137	243	455	368	648
	9,312	5,877	28,538	8,542	16,174
Earnings per Share – basic and diluted	\$0.76	\$0.46	\$2.34	\$0.68	\$1.29

DIRECTORS' STATEMENT

The Readymix Group posted a consolidated unaudited net profit after tax of \$9.3 million for the third quarter of 2007 resulting in earnings per share of 76 cents, which represents a 65% increase over the same period last year. Net profit after tax improved by \$3.4 million or 58%. The Group's performance for the third quarter is consistent with that of the previous two quarters.

Sales volume exceeded that of the prior period, as the Group continues to benefit from the buoyant demand in all territories.

The Group's performance is expected to remain strong in the last quarter based on the current trends in the construction sector in all markets.

Eutrice Carrington
Chairman
November 20, 2007

Dr. Rollin Bertrand
Director / Group CEO
November 20, 2007

CONSOLIDATED BALANCE SHEET

TT\$'000	UNAUDITED As At 30.09.2007	UNAUDITED As At 30.09.2006	AUDITED As At 31.12.2006
	Non-Current Assets	60,353	66,947
Current Assets	95,938	67,135	68,055
Current Liabilities	(75,115)	(79,048)	(83,109)
Non-Current Liabilities	(25,846)	(38,566)	(28,389)
Total Net Assets	55,330	16,468	26,792
Share Capital	12,000	12,000	12,000
Reserves	41,654	3,509	13,571
Equity Attributable to the Parent	53,654	15,509	25,571
Minority Interests	1,676	959	1,221
Group Equity	55,330	16,468	26,792

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

TT\$'000	UNAUDITED 9 Months Ended 30.09.2007	UNAUDITED 9 Months Ended 30.09.2006	AUDITED Year Ended 31.12.2006
Balance at beginning of period	25,571	7,335	7,335
Prior period adjustments	–	–	2,716
Balance restated	25,571	7,335	10,051
Currency translation difference	–	–	(6)
Profit attributable to shareholders	28,083	8,174	15,526
Balance at end of period	53,654	15,509	25,571

CONSOLIDATED CASH FLOW STATEMENT

TT\$'000	UNAUDITED 9 Months Ended 30.09.2007	UNAUDITED 9 Months Ended 30.09.2006	AUDITED Year Ended 31.12.2006
Profit before taxation	39,040	12,117	23,000
Adjustment for non-cash items	11,227	12,335	18,194
Changes in working capital	(23,563)	7,623	1,171
	26,704	32,075	42,365
Net Interest and taxation paid	(9,585)	(4,682)	(7,774)
Net cash generated by operating activities	17,119	27,393	34,591
Net cash used in investing activities	(2,295)	(1,511)	(4,194)
Net cash used in financing activities	(10,918)	(10,971)	(13,423)
Increase in cash and short term funds	3,906	14,911	16,974
Cash and short term funds – beginning of period	(11,906)	(28,880)	(28,880)
Cash and short term funds – end of period	(8,000)	(13,969)	(11,906)

Notes:

1. Accounting Policies

Accounting policies used in the preparation of these financial statements are consistent with those used in the audited financial statements for the year ended December 31, 2006.

2. Earnings Per Share

Earnings per share (EPS) for 2007 is calculated by dividing the net profit attributable to shareholders of the Parent by the weighted average number of ordinary shares outstanding during the period.