



READYMIX (WEST INDIES) LIMITED
CONSOLIDATED INTERIM FINANCIAL REPORT
 FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2006

CONSOLIDATED STATEMENT OF EARNINGS

TT\$'000	UNAUDITED 3 Months Ended 30.09.2006	UNAUDITED 3 Months Ended 30.09.2005	UNAUDITED 9 Months Ended 30.09.2006	UNAUDITED 9 Months Ended 30.09.2005	AUDITED Year Ended 31.12.2005
REVENUE	69,393	52,092	187,629	140,345	183,943
OPERATING PROFIT/(LOSS)	8,945	(14,475)	16,504	(7,932)	(26,093)
Finance costs - net	(1,418)	(1,148)	(4,387)	(3,028)	(4,700)
Profit/(Loss) before Taxation	7,527	(15,623)	12,117	(10,960)	(30,793)
Provision for Taxation	(1,650)	5,559	(3,575)	4,104	4,823
Profit/(Loss) after Taxation	5,877	(10,064)	8,542	(6,856)	(25,970)
Attributable to:					
Shareholders of the parent	5,634	(9,304)	8,174	(6,291)	(25,222)
Minority Interest	243	(760)	368	(565)	(748)
	5,877	(10,064)	8,542	(6,856)	(25,970)
Earnings per Share - basic and diluted - cents	46	(78)	68	(52)	(210)

DIRECTORS' STATEMENT

The Readymix Group's performance for the third quarter shows a considerable improvement from the same period last year and over the first half of 2006.

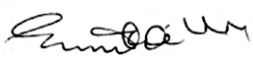
The Group achieved increased revenue of 33% over the same period last year and 59% of the revenue recorded for the first half of the current year. The increase was driven by improved performances in all territories, particularly the domestic market. Revenue recorded for the quarter was \$69.4M with the Parent company contributing \$55.2M, which is in keeping with the strong performance of the local economy.


Operating profit at the end of the third quarter totalled \$16.5M. In addition to significant revenue growth locally, there were cost benefits derived from the consumption of a mix of local and imported aggregates during the quarter under review. Nevertheless, aggregates will be imported during the last quarter to satisfy demand. The Barbados operations recorded significant sales and revenue growth during the quarter contributing \$2.1M to the Group's operating profit.

In St. Maarten, revenue grew in excess of 50% from that recorded for the first half of the year, resulting in a profit before tax of \$343 thousand for the quarter under review. Notwithstanding this, Management will continue to monitor fixed costs with the aim of maintaining and improving profitability.

Net finance costs are higher than prior period primarily due to increasing interest rates over the year. The Group's improved performance is reflected in the drastic reduction in the working capital deficit from December 2005 by \$19.0M and cash generated by operating activities for the nine months totalling \$34M.

We anticipate the high level of demand to continue during the last quarter across all markets and hence continued profitability for the Group to the end of 2006.


 Ernest Williams
 Chairman
 November 3, 2006


 Dr. Rollin Bertrand
 Director/Group CEO
 November 3, 2006

CONSOLIDATED BALANCE SHEET

TT\$'000	UNAUDITED As At 30.09.2006	UNAUDITED As At 30.09.2005	AUDITED Year Ended 31.12.2005
Non-Current Assets	66,947	67,804	78,929
Current Assets	67,135	70,878	60,908
Current Liabilities	(79,048)	(77,585)	(91,861)
Non-Current Liabilities	(38,566)	(33,345)	(40,050)
Total Net Assets	16,468	27,752	7,926
Share Capital	12,000	12,000	12,000
Reserves	3,509	14,449	(4,665)
Shareholders' Equity	15,509	26,449	7,335
Minority Interests	959	1,303	591
Group Equity	16,468	27,752	7,926

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

TT\$'000	UNAUDITED 9 Months Ended 30.09.2006	UNAUDITED 9 Months Ended 30.09.2005	AUDITED Year Ended 31.12.2005
Balance at beginning of period	7,335	35,161	35,161
Prior period adjustments	-	(2,061)	(1,825)
Balance restated	7,335	33,100	33,336
Currency translation difference			(59)
Profit/(Loss) attributable to shareholders	8,174	(6,291)	(25,222)
Dividends		(360)	(720)
Balance at end of period	15,509	26,449	7,335

CONSOLIDATED CASH FLOW STATEMENT

TT\$'000	UNAUDITED 9 Months Ended 30.09.2006	UNAUDITED 9 Months Ended 30.09.2005	AUDITED Year Ended 31.12.2005
Profit/(Loss) before taxation	12,117	(10,960)	(30,793)
Adjustment for non-cash items	12,335	13,126	35,628
Changes in working capital	7,623	5,775	(5,787)
	32,075	7,941	(952)
Net Interest and taxation paid	(4,682)	(3,424)	(5,618)
Net cash (used in)/generated by operating activities	27,393	4,517	(6,570)
Net cash used in investing activities	(1,511)	(2,844)	(12,687)
Net cash (used in)/generated by financing activities	(10,971)	(3,264)	14,132
Increase/(Decrease) in cash and short term funds	14,911	(1,591)	(5,125)
Cash and short term funds – beginning of period	(28,880)	(23,755)	(23,755)
Cash and short term funds – end of period	(13,969)	(25,346)	(28,880)

Notes:

1. Accounting Policies

Accounting policies used in the preparation of these financial statements are consistent with those used in the audited financial statements for the year ended December 31, 2005.

2. Earnings Per Share

Earnings per share (EPS) is calculated by dividing the net profit attributable to shareholders by the weighted average number of ordinary shares outstanding during the period.