



READYMIX (WEST INDIES) LIMITED

CONSOLIDATED INTERIM FINANCIAL REPORT

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2008

CONSOLIDATED STATEMENT OF EARNINGS

TT\$'000	UNAUDITED Three Months July to Sept 2008	UNAUDITED Three Months July to Sept 2007	UNAUDITED Nine Months Jan to Sept 2008	UNAUDITED Nine Months Jan to Sept 2007	AUDITED Year Jan to Dec 2007
REVENUE	71,054	77,486	229,984	231,412	295,284
OPERATING PROFIT	12,403	13,853	44,287	41,751	55,242
Finance costs - net	(825)	(760)	(2,069)	(2,711)	(3,594)
Profit before taxation	11,578	13,093	42,218	39,040	51,648
Taxation	(3,554)	(3,781)	(11,898)	(10,502)	(13,286)
Profit After Taxation	8,024	9,312	30,320	28,538	38,362
Attributable to:					
Shareholders of the Parent	7,971	9,175	30,118	28,083	37,907
Minority Interests	53	137	202	455	455
	8,024	9,312	30,320	28,538	38,362
Earnings per Share - basic and diluted	0.67	0.76	2.51	2.34	3.16

DIRECTORS' STATEMENT

The Readymix Group net profit after tax, recorded for the period ended September 30th, 2008 is \$30.3 million – 6% higher than that of the prior year. There has been a marginal decline in total revenue of 0.6%, from the same period last year, due to the reduced demand in the construction sector during the third quarter.

The Group's performance in the last quarter may be challenged as market conditions change due to the international financial crises currently taking place.

Eutrice Carrington
Chairman
November 10, 2008

Dr. Rollin Bertrand
Director/Group CEO
November 10, 2008

CONSOLIDATED BALANCE SHEET

TT\$'000	UNAUDITED 30.09.2008	UNAUDITED 30.09.2007	AUDITED 31.12.2007
Non-Current Assets	54,887	60,353	60,928
Current Assets	116,554	95,938	93,497
Current Liabilities	(55,526)	(75,115)	(66,386)
Non-Current Liabilities	(22,556)	(25,846)	(22,725)
Total Net Assets	93,359	55,330	65,314
Share Capital	12,000	12,000	12,000
Reserves	79,456	41,654	51,613
Shareholders' Equity	91,456	53,654	63,613
Minority Interests	1,903	1,676	1,701
Group Equity	93,359	55,330	65,314

CONSOLIDATED CASH FLOW STATEMENT

TT\$'000	UNAUDITED Nine Months Jan to Sept 2008	UNAUDITED Nine Months Jan to Sept 2007	AUDITED YEAR Jan to Dec 2007
Profit before taxation	42,218	39,040	51,648
Adjustment for non-cash items	13,210	11,227	21,174
Changes in working capital	(18,582)	(23,563)	(32,901)
	36,846	26,704	39,921
Net Interest and taxation paid	(17,959)	(9,585)	(16,793)
Net cash generated by operating activities	18,887	17,119	23,128
Net cash used in investing activities	(5,193)	(2,295)	(3,862)
Net cash used in other financing activities	(3,819)	(10,918)	(12,170)
Dividends paid	(2,400)	—	—
Increase in cash and short term funds	7,475	3,906	7,096
Cash and short term funds – beginning of period	(4,810)	(11,906)	(11,906)
Cash and short term funds – end of period	2,665	(8,000)	(4,810)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

TT\$'000	UNAUDITED Nine Months Jan to Sept 2008	UNAUDITED Nine Months Jan to Sept 2007	AUDITED Year Jan to Dec 2007
Balance at beginning of period	63,613	25,571	25,571
Currency translation difference	125	—	135
Profit attributable to shareholders of the Parent	30,118	28,083	37,907
Dividends	(2,400)	—	—
Balance at end of period	91,456	53,654	63,613

NOTES:

1. Accounting Policies

Accounting policies used in the preparation of these financial statements are consistent with those used in the audited financial statements for the year ended December 31, 2007.

2. Earnings Per Share

Earnings per share (EPS) is calculated by dividing the net profit attributable to shareholders of the Parent by the weighted average number of ordinary shares outstanding during the period.