



READYMIX (WEST INDIES) LIMITED

CONSOLIDATED AUDITED FINANCIAL REPORT FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2008

CONSOLIDATED STATEMENT OF EARNINGS

TT \$'000	UNAUDITED Three Months October to December		AUDITED Year Jan to Dec 2008	AUDITED Year Jan to Dec 2007
	2008	2007		
REVENUE	71,038	63,872	301,022	295,284
OPERATING PROFIT	7,845	13,491	52,132	55,242
Finance costs - net	130	(883)	(1,939)	(3,594)
Profit before Taxation	7,975	12,608	50,193	51,648
Taxation	(3,028)	(2,784)	(14,926)	(13,286)
Profit after Taxation	4,947	9,824	35,267	38,362
Attributable to:				
Shareholders of the Parent	5,053	9,824	35,171	37,907
Minority Interest	(106)	-	96	455
	4,947	9,824	35,267	38,362
Earnings per Share - basic and diluted - \$ per share	0.42	0.82	2.93	3.16

CONSOLIDATED BALANCE SHEET

TT\$'000	AUDITED 31.12.2008	AUDITED 31.12.2007
Non-Current Assets	52,805	60,928
Current Assets	119,895	93,497
Current Liabilities	(57,214)	(66,386)
Non-Current Liabilities	(17,350)	(22,725)
Total Net Assets	98,136	65,314
Share Capital	12,000	12,000
Reserves	84,344	51,613
Shareholders' Equity	96,344	63,613
Minority Interests	1,792	1,701
Group Equity	98,136	65,314

CONSOLIDATED CASH FLOW STATEMENT

TT\$'000	AUDITED YEAR Jan to Dec 2008	AUDITED YEAR Jan to Dec 2007
Profit before taxation	50,193	51,648
Adjustment for non-cash items	20,809	21,172
Changes in working capital	(20,594)	(32,901)
	50,408	39,919
Net interest and taxation paid	(23,310)	(16,791)
Net cash generated by operating activities	27,098	23,128
Net cash (used in) investing activities	(8,613)	(3,862)
Net cash (used in) financing activities	(7,513)	(12,170)
Increase in cash and cash equivalents	10,972	7,096
Cash and cash equivalents – beginning of period	(4,810)	(11,906)
Cash and cash equivalents – end of period	6,162	(4,810)

DIRECTORS' STATEMENT

The Group recorded an audited net profit after tax of \$35.3M for the year ended 31 December, 2008. Revenue increased by 2% over prior year, with an operating profit similar to that of prior year.

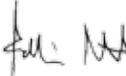
The global economic crisis resulted in a slowdown in construction activities. This impacted negatively on the Company's performance for the second half of the year, which resulted in a net profit after tax of \$13.0M compared to \$22.3M posted for the first six months of the year.

The Group's performance resulted in positive cash flows which were used to enhance operations and liquidate third party debt. The reduction in finance costs is a reflection of the generation and optimization of the cash balances. Working capital increased to \$62.7M and all loan covenants were satisfied as at 31 December 2008.

Management anticipates that the current economic crisis will create challenges. However, going forward, appropriate measures will be adopted by your Board and Management to ensure continued profitability of Readymix.

Your Board of Directors has approved a final dividend of 20 cents per ordinary share. The final dividend will be paid on June 30, 2009 to all shareholders on the Register of Members at the close of business on June 12, 2009. The Register will be closed from June 15 to June 17, 2009 inclusive.


Eutrice Carrington
Chairman
March 12, 2009


Dr. Rollin Bertrand
Director/Group CEO
March 12, 2009

INDEPENDENT AUDITORS' REPORT

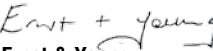
TO THE SHAREHOLDERS OF READYMIX (WEST INDIES) LIMITED

The accompanying summarized consolidated financial statements have been derived from the consolidated financial statements of Readymix (West Indies) Limited and its subsidiaries (the Group) for the year ended 31st December, 2008. These summarized consolidated financial statements are the responsibility of the Group's management. Our responsibility is to express an opinion on whether these summarized consolidated financial statements are consistent, in all material respects, with the consolidated financial statements from which they were derived.

We have audited the consolidated financial statements of the Group for the year ended 31st December, 2008 from which these summarized consolidated financial statements were derived, in accordance with International Standards in Auditing. In our report dated March 12, 2009 we expressed an unqualified opinion on the consolidated financial statements from which the summarized consolidated financial statements were derived.

In our opinion, the accompanying summarized consolidated financial statements are consistent in all material respects, with the consolidated financial statements from which they were derived.

For a better understanding of the Group's financial position and the results of its operations for the year and the scope of our audit, the summarized consolidated financial statements should be read in conjunction with the consolidated financial statements from which the summarized consolidated financial statements were derived and our audit report thereon.


Ernst & Young
March 12, 2009

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

TT\$'000	AUDITED YEAR Jan to Dec 2008	AUDITED YEAR Jan to Dec 2007
Balance at beginning of period	63,613	25,571
Currency translation difference	(40)	135
Dividend Paid	(2,400)	-
Profit attributable to shareholders of the Parent	35,171	37,907
Balance at end of period	96,344	63,613