



CONSOLIDATED INTERIM FINANCIAL REPORT

FOR THE SIX MONTHS ENDED JUNE 30, 2010

READYMIX (WEST INDIES) LIMITED

CONSOLIDATED STATEMENT OF INCOME

TT\$'000	UNAUDITED Three Months Apr to Jun		UNAUDITED Six Months Jan to Jun		AUDITED Year Jan to Dec
	2010	2009	2010	2009	2009
TOTAL REVENUE	39,674	57,098	82,207	111,534	210,850
CONTINUING OPERATIONS:					
OPERATING (LOSS)/PROFIT	(385)	8,854	3,564	18,943	23,174
Finance costs - net	(103)	(411)	(459)	(267)	(1,084)
(Loss)/Profit before Taxation	(488)	8,443	3,105	18,676	22,090
Taxation	(91)	(2,392)	(846)	(4,559)	(5,864)
(Loss)/Profit after Taxation from Continuing Operations	(579)	6,051	2,259	14,117	16,226
DISCONTINUED OPERATIONS:					
Loss after Taxation on Discontinued Operations	-	-	(1,028)	(3,178)	(6,495)
Gain on Sale of Discontinued Operations	-	-	8,949	-	-
	-	-	7,921	(3,178)	(6,495)
Total (Loss)/Profit after Taxation	(579)	6,051	10,180	10,939	9,731
Attributable to:					
Shareholders of the Parent	(625)	6,166	10,304	10,997	9,926
Minority Interests	46	(115)	(124)	(58)	(195)
	(579)	6,051	10,180	10,939	9,731
Earnings per Share - basic and diluted - \$ per share	(0.05)	0.51	0.85	0.91	0.81

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TT\$'000	UNAUDITED Three Months Apr to Jun		UNAUDITED Six Months Jan to Jun		AUDITED Year Jan to Dec
	2010	2009	2010	2009	2009
(Loss)/Profit after Taxation	(579)	6,051	10,180	10,939	9,731
Currency Translation	6	1	4	(90)	18
	(573)	6,052	10,184	10,849	9,749
Attributable to:					
Shareholders of the Parent	(619)	6,167	10,308	10,947	9,932
Minority Interests	46	(115)	(124)	(58)	(183)
	(573)	6,052	10,184	10,849	9,749

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

TT\$'000	UNAUDITED 30.06.2010	UNAUDITED 30.06.2009	AUDITED 31.12.2009
	Non-Current Assets	44,874	51,341
Current Assets	127,280	131,941	122,580
Current Liabilities	(43,468)	(60,113)	(54,079)
Non-Current Liabilities	(13,017)	(16,584)	(13,986)
Total Net Assets	115,669	106,585	105,485
Share Capital	12,000	12,000	12,000
Reserves	102,184	92,851	91,876
Equity attributable to shareholders of the Parent	114,184	104,851	103,876
Minority Interests	1,485	1,734	1,609
Total Equity	115,669	106,585	105,485

DIRECTORS' STATEMENT

The Readymix Group has recorded an unaudited net loss of \$579K for the second quarter of 2010.

Total revenues fell from same period last year by 31%, a direct result of the continued depressed market conditions and the reduced demand for concrete.

The Group's performance for the next quarter will be challenged given the marked slowdown in the construction sectors in both territories.

Eutrice Carrington
Chairman
July 30, 2010

Dr. Rollin Bertrand
Director/Group CEO
July 30, 2010

CONSOLIDATED STATEMENT OF CASH FLOWS

TT\$'000	UNAUDITED Six Months Jan to Jun		AUDITED Year Jan to Dec
	2010	2009	2009
Profit before Taxation from Continuing Operations	3,105	18,676	22,090
Loss before Taxation from Discontinuing Operations	(1,028)	(3,178)	(6,459)
Total Profit before Taxation	2,077	15,498	15,631
Adjustment for non-cash items	5,682	6,442	13,071
Changes in working capital	10	(14,453)	4,184
	7,769	7,487	32,886
Net Interest, taxation and pension contributions paid	(928)	(5,772)	(11,619)
Net cash generated by operating activities	6,841	1,715	21,267
Net cash used in investing activities	(2,026)	(4,845)	(7,523)
Net cash used in financing activities	(1,894)	(2,608)	(4,387)
Dividend Paid	-	(2,400)	(2,400)
	2,921	(8,138)	6,957
Increase/(Decrease) in cash and cash equivalents	6,207	6,162	(750)
Cash and cash equivalents - beginning of period			
Cash and cash equivalents - end of period	9,128	(1,976)	6,207

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

TT\$'000	UNAUDITED Six Months Jan to Jun		AUDITED Year Jan to Dec
	2010	2009	2009
Balance at beginning of period	103,876	96,344	96,344
Currency translation difference	4	(90)	6
Dividend Paid	-	(2,400)	(2,400)
Profit attributable to shareholders of the Parent	10,304	10,997	9,926
Balance at end of period	114,184	104,851	103,876

SEGMENT INFORMATION

TT\$'000	Trinidad & Tobago	Barbados	St. Maarten & St. Martin	Consolidation Adjustments	Total
Third Party Revenue					
Jan to Jun 2010	73,765	7,715	726	-	82,207
Jan to Jun 2009	94,893	8,655	7,986	-	111,534
Jan to Dec 2009	178,133	17,340	15,377	-	210,850
Segment Profit/ (Loss) before Tax					
Jan to Jun 2010	3,430	(325)	(1,028)	-	2,077
Jan to Jun 2009	18,831	(154)	(2,951)	(228)	15,498
Jan to Dec 2009	22,559	(471)	(6,457)	-	15,631
Total Assets					
Jun 30, 2010	161,227	10,127	-	800	172,154
Jun 30, 2009	175,190	10,642	8,863	(11,413)	183,282
Dec 31, 2009	164,325	10,045	8,007	(8,827)	173,550

Notes:

1. Accounting Policies

Accounting policies used in the preparation of these financial statements are consistent with those used in the audited financial statements for the year ended December 31, 2009. The Group has adopted all the new and revised accounting standards and interpretations that are mandatory for annual accounting periods beginning on or after January 01, 2010 and which are relevant to the Group's operations. The adoption of these standards and interpretations did not have any material effect on the Group's financial position or results.

2. Earnings Per Share

Earnings per share (EPS) for 2010 is calculated by dividing the net profit attributable to shareholders by the weighted average number of ordinary shares outstanding during the period.

3. Segment Information

Management's principal reporting and decision making is geographic and accordingly the segment information is so presented.

4. Disposal of Subsidiary

The St. Maarten/St. Martin subsidiaries were sold effective March 31, 2010. Net assets of \$1.2M were disposed of for consideration of \$10.1M.