



CONSOLIDATED INTERIM FINANCIAL REPORT

FOR THE SIX MONTHS ENDED JUNE 30, 2009

READYMIX (WEST INDIES) LIMITED

CONSOLIDATED STATEMENT OF EARNINGS

TT\$'000	UNAUDITED Three Months Apr-Jun		UNAUDITED Six Months Jan-Jun		AUDITED Year Jan-Dec
	2009	2008	2009	2008	2008
REVENUE	57,098	86,433	111,534	158,930	301,022
OPERATING PROFIT	8,854	18,147	16,192	31,884	52,132
Finance costs - net	(411)	(756)	(694)	(1,244)	(1,939)
Profit before Taxation	8,443	17,391	15,498	30,640	50,193
Taxation	(2,392)	(4,704)	(4,559)	(8,344)	(14,926)
Profit after Taxation	6,051	12,687	10,939	22,296	35,267
Attributable to:					
Shareholders of the Parent	6,166	12,544	10,997	22,147	35,171
Minority Interests	(115)	143	(58)	149	96
	6,051	12,687	10,939	22,296	35,267
Earnings per Share – basic and diluted – \$ per share	0.51	1.05	0.91	1.85	2.93

CONSOLIDATED CASH FLOW STATEMENT

TT\$'000	UNAUDITED Six Months Jan-Jun	UNAUDITED Six Months Jan-Jun	AUDITED Year Jan-Dec
	2009	2008	2008
Profit before Taxation	15,498	30,640	50,193
Adjustment for non-cash items	6,442	8,613	20,809
Changes in working capital	(14,453)	(22,518)	(20,594)
	7,487	16,735	50,408
Net Interest and taxation paid	(5,772)	(7,292)	(23,310)
Net cash generated by operating activities	1,715	9,443	27,098
Net cash used in investing activities	(4,845)	(1,748)	(8,613)
Net cash used in financing activities	(2,608)	(2,585)	(5,113)
Dividend Paid	(2,400)	(2,400)	(2,400)
(Decrease)/Increase in cash and cash equivalents	(8,138)	2,710	10,972
Cash and cash equivalents – beginning of period	6,162	(4,810)	(4,810)
Cash and cash equivalents – end of period	(1,976)	(2,100)	6,162

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

TT\$'000	UNAUDITED Three Months Apr-Jun		UNAUDITED Six Months Jan-Jun		AUDITED Year Jan-Dec
	2009	2008	2009	2008	2008
Profit after Taxation	6,051	12,687	10,939	22,296	35,267
Currency Translation	1	31	(90)	45	(45)
	6,052	12,718	10,849	22,341	35,222
Attributable to:					
Shareholders of the Parent	6,167	12,575	10,947	22,192	35,131
Minority Interests	(115)	143	(58)	149	91
	6,052	12,718	10,849	22,341	35,222

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

TT\$'000	UNAUDITED Six Months Jan-Jun	UNAUDITED Six Months Jan-Jun	AUDITED Year Jan-Dec
	2009	2008	2008
Balance at beginning of period	96,344	63,613	63,613
Currency translation difference	(90)	45	(40)
Dividend Paid	(2,400)	(2,400)	(2,400)
Profit attributable to shareholders of the Parent	10,997	22,147	35,171
Balance at end of period	104,851	83,405	96,344

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

TT\$'000	UNAUDITED 30.06.2009	UNAUDITED 30.06.2008	AUDITED 31.12.2008
	Non-Current Assets	51,341	55,036
Current Assets	131,941	119,867	119,895
Current Liabilities	(60,113)	(67,747)	(57,214)
Non-Current Liabilities	(16,584)	(21,901)	(17,350)
Total Net Assets	106,585	85,255	98,136
Share Capital	12,000	12,000	12,000
Reserves	92,851	71,405	84,344
Shareholders' Equity	104,851	83,405	96,344
Minority Interests	1,734	1,850	1,792
Group Equity	106,585	85,255	98,136

SEGMENT INFORMATION

TT\$'000	Trinidad & Tobago	Barbados	St. Maarten & St. Martin	Consolidation Adjustments	Total
Third Party Revenue					
Jan-Jun 2009	94,893	8,655	7,986	-	111,534
Jan-Jun 2008	132,080	12,085	14,765	-	158,930
Jan-Dec 2008	247,268	25,364	28,390	-	301,022
Segment Profit/(Loss) Before Tax					
Jan-Jun 2009	18,831	(154)	(2,951)	(228)	15,498
Jan-Jun 2008	30,984	392	(736)	-	30,640
Jan-Dec 2008	51,368	322	(1,497)	-	50,193
Total Assets					
Jun 30, 2009	175,190	10,642	8,863	(11,413)	183,282
Jun 30, 2008	171,471	11,659	13,422	(21,649)	174,903
Dec 31, 2008	159,617	11,397	11,454	(9,768)	172,700

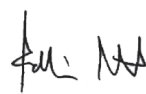
DIRECTORS' STATEMENT

The Readymix Group recorded an unaudited net profit after tax of \$10.9 million for the period ended 30 June 2009. The Group's revenue has fallen by 32% from the same period last year, the result of reduced demand for concrete in all territories, consistent with the global economic crisis.

Sales volume fell by 58% at the St. Maarten subsidiary, as the demand for concrete has fallen considerably. Management is presently reviewing the viability of this business unit to ensure the value of the investment in this subsidiary is fairly stated.

Management will continue to focus on cost reduction strategies and process efficiencies for the remainder of 2009.


Eutrice Carrington
Chairman
July 31, 2009


Dr. Rollin Bertrand
Director/Group CEO
July 31, 2009

NOTES:

1. Accounting Policies

Accounting policies used in the preparation of these financial statements are consistent with those used in the audited financial statements for the year ended December 31, 2008. The Group has adopted all the new and revised accounting standards and interpretations that are mandatory for annual accounting periods beginning on or after January 01, 2009 and which are relevant to the Group's operations. The adoption of these standards and interpretations did not have any material effect on the Group's financial position or results.

2. Earnings Per Share

Earnings per share (EPS) for 2009 is calculated by dividing the net profit attributable to shareholders by the weighted average number of ordinary shares outstanding during the period.

3. Segment Information

Management's principal reporting and decision making is geographic and accordingly the segment information is so presented.