



READYMIX (WEST INDIES) LIMITED

CONSOLIDATED INTERIM FINANCIAL REPORT
FOR THE THREE MONTHS ENDED MARCH 31, 2008

CONSOLIDATED STATEMENT OF EARNINGS

TTS'000	UNAUDITED Three Months Ended 31.03.2008	UNAUDITED Three Months Ended 31.03.2007	AUDITED Year Ended 31.12.2007
REVENUE	72,497	71,280	295,284
OPERATING PROFIT	13,737	13,569	55,242
Finance costs - net	(488)	(950)	(3,594)
Profit before taxation	13,249	12,619	51,648
Taxation	(3,640)	(3,389)	(13,286)
Profit after Taxation	9,609	9,230	38,362
Attributable to:			
Shareholders of the Parent	9,603	9,260	37,907
Minority Interests	6	(30)	455
	9,609	9,230	38,362
Earnings per Share - basic and diluted	\$0.80	\$0.77	\$3.16

DIRECTORS' STATEMENT

The Readymix Group has recorded an unaudited profit after tax of \$9.6 million for the first quarter of 2008, resulting in an earnings per share of 80 cents, compared with 77 cents for the same period last year. Group revenue and profit after tax increased by 1.7% and 4% respectively.

The market demand in the first quarter was constrained in all the territories due to a number of external factors.

The Group is optimistic about the remainder of the year.

Eutrice Carrington
Chairman
May 02, 2008

Dr. Rollin Bertrand
Director/ Group CEO
May 02, 2008

CONSOLIDATED BALANCE SHEET

TTS'000	UNAUDITED 31.03.2008	UNAUDITED 31.03.2007	AUDITED 31.12.2007
Non-Current Assets	58,231	67,349	60,928
Current Assets	108,868	75,357	93,497
Current Liabilities	(69,710)	(80,496)	(66,386)
Non-Current Liabilities	(22,452)	(26,188)	(22,725)
Total Net Assets	74,937	36,022	65,314
Share Capital	12,000	12,000	12,000
Reserves	61,230	22,831	51,613
Equity attributable to the Parent	73,230	34,831	63,613
Minority Interests	1,707	1,191	1,701
Group Equity	74,937	36,022	65,314

CONSOLIDATED CASH FLOW STATEMENT

TTS'000	UNAUDITED Three Months Ended 31.03.2008	UNAUDITED Three Months Ended 31.03.2007	AUDITED Year Ended 31.12.2007
Profit before taxation	13,249	12,619	51,648
Adjustment for non-cash items	3,084	3,770	21,174
Changes in working capital	(7,252)	(12,245)	(32,901)
	9,081	4,144	39,921
Net Interest and taxation paid	(5,414)	(2,581)	(16,793)
Net cash generated by operating activities	3,667	1,563	23,128
Net cash used in investing activities	(1,129)	(1,443)	(3,862)
Net cash used in financing activities	(1,139)	(2,809)	(12,170)
Increase / (Decrease) in cash and short term funds	1,399	(2,689)	7,096
Cash and short term funds – beginning of period	(4,810)	(11,906)	(11,906)
Cash and short term funds – end of period	(3,411)	(14,595)	(4,810)

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

TTS'000	UNAUDITED Three Months Ended 31.03.2008	UNAUDITED Three Months Ended 31.03.2007	AUDITED Year Ended 31.12.2007
Balance at beginning of period	63,613	25,571	25,571
Currency translation difference	14	–	135
Profit attributable to Shareholders of the Parent	9,603	9,260	37,907
Balance at the end of period	73,230	34,831	63,613

Notes:

1. Accounting Policies

Accounting policies used in the preparation of these financial statements are consistent with those used in the audited financial statements for the year ended December 31, 2007.

2. Earnings Per Share

Earnings per share (EPS) is calculated by dividing the net profit attributable to shareholders of the Parent by the weighted average number of ordinary shares outstanding during the period.